TOWN OF GORHAM

Estimated Bond Payment Schedule Breakout

NEW ELEMENTARY SCHOOL
"LOCAL ONLY" CAPITAL PROGRAM COSTS
(100% TOWN OBLIGATION)

Principal:	$ 2,480,000	taxable value	1,232,828,500
Interest Rate:	5.07%	Ave home value	200,000

TOTAL LOCAL CONTRIBUTION ANTICIPATED

20 YR CHART	Fiscal Year Payments Due	Interest	Principal	Balance	Mill Rate	Home Taxable Value 150,000 Tax Impact	200,000 Tax Impact	250,000 Tax Impact	350,000 Tax Impact	500,000 Tax Impact
FY2010	62,868	62,868	0	2,480,000	0.051	7.65	10.20	12.75	17.85	25.50
FY2011	246,593	122,593	124,000	2,356,000	0.200	30.00	40.00	50.01	70.01	100.01
FY2012	240,306	116,306	124,000	2,232,000	0.195	29.24	38.98	48.73	68.22	97.46
FY2013	234,019	110,019	124,000	2,108,000	0.190	28.47	37.96	47.46	66.44	94.91
FY2014	227,732	103,732	124,000	1,984,000	0.185	27.71	36.94	46.18	64.65	92.36
FY2015	221,445	97,445	124,000	1,860,000	0.180	26.94	35.92	44.91	62.87	89.81
FY2016	215,159	91,159	124,000	1,736,000	0.175	26.18	34.90	43.63	61.08	87.26
FY2017	208,872	84,872	124,000	1,612,000	0.169	25.41	33.88	42.36	59.30	84.71
FY2018	202,585	78,585	124,000	1,488,000	0.164	24.65	32.87	41.08	57.51	82.16
FY2019	196,298	72,298	124,000	1,364,000	0.159	23.88	31.85	39.81	55.73	79.61
FY2020	190,011	66,011	124,000	1,240,000	0.154	23.12	30.83	38.53	53.94	77.06
FY2021	183,725	59,725	124,000	1,116,000	0.149	22.35	29.81	37.26	52.16	74.51
FY2022	177,438	53,438	124,000	992,000	0.144	21.59	28.79	35.98	50.37	71.96
FY2023	171,151	47,151	124,000	868,000	0.139	20.82	27.77	34.71	48.59	69.41
FY2024	164,864	40,864	124,000	744,000	0.134	20.06	26.75	33.43	46.80	66.86
FY2025	158,577	34,577	124,000	620,000	0.129	19.29	25.73	32.16	45.02	64.31
FY2026	152,291	28,291	124,000	496,000	0.124	18.53	24.71	30.88	43.24	61.76
FY2027	146,004	22,004	124,000	372,000	0.118	17.76	23.69	29.61	41.45	59.21
FY2028	139,717	15,717	124,000	248,000	0.113	17.00	22.67	28.33	39.67	56.67
FY2029	133,430	9,430	124,000	124,000	0.108	16.23	21.65	27.06	37.88	54.12
FY2030	127,143	3,143	124,000	0	0.103	15.47	20.63	25.78	36.10	51.57
	3,673,085	1,317,085	2,480,000							

NEW ELEMENTARY SCHOOL
STATE/LOCAL SHARED
(100% STATE EPS CONTRIBUTION FUNDING)

$ 23,192,766
5.07%

TOTAL STATE CONTRIBUTION ANTICIPATED

	Fiscal Year Payments Due	Interest	Principal	Balance
FY2010	587,937	587,937	0	23,192,766
FY2011	2,306,115	1,146,476	1,159,638	22,033,128
FY2012	2,247,321	1,087,683	1,159,638	20,873,489
FY2013	2,188,527	1,028,889	1,159,638	19,713,851
FY2014	2,129,734	970,095	1,159,638	18,554,213
FY2015	2,070,940	911,302	1,159,638	17,394,575
FY2016	2,012,146	852,508	1,159,638	16,234,936
FY2017	1,953,353	793,714	1,159,638	15,075,298
FY2018	1,894,559	734,921	1,159,638	13,915,660
FY2019	1,835,765	676,127	1,159,638	12,756,021
FY2020	1,776,972	617,333	1,159,638	11,596,383
FY2021	1,718,178	558,540	1,159,638	10,436,745
FY2022	1,659,384	499,746	1,159,638	9,277,106
FY2023	1,600,591	440,952	1,159,638	8,117,468
FY2024	1,541,797	382,159	1,159,638	6,957,830
FY2025	1,483,003	323,365	1,159,638	5,798,191
FY2026	1,424,210	264,571	1,159,638	4,638,553
FY2027	1,365,416	205,778	1,159,638	3,478,915
FY2028	1,306,622	146,984	1,159,638	2,319,277
FY2029	1,247,829	88,190	1,159,638	1,159,638
FY2030	1,189,035	29,397	1,159,638	(0)
	34,350,400	12,317,272	23,192,766	

NEW ELEMENTARY SCHOOL
TOTAL CAPITAL PROGRAM COSTS
(90% STATE, 10% LOCAL)

$ 25,672,766
5.07%

TOTAL BOND AUTHORIZATION

	Fiscal Year Payments Due	Interest	Principal	Balance
FY2010	650,805	650,805	0	25,672,766
FY2011	2,552,707	1,269,069	1,283,638	24,389,128
FY2012	2,487,627	1,203,989	1,283,638	23,105,489
FY2013	2,422,546	1,138,908	1,283,638	21,821,851
FY2014	2,357,466	1,073,828	1,283,638	20,538,213
FY2015	2,292,385	1,008,747	1,283,638	19,254,575
FY2016	2,227,305	943,667	1,283,638	17,970,936
FY2017	2,162,225	878,586	1,283,638	16,687,298
FY2018	2,097,144	813,506	1,283,638	15,403,660
FY2019	2,032,064	748,425	1,283,638	14,120,021
FY2020	1,966,983	683,345	1,283,638	12,836,383
FY2021	1,901,903	618,264	1,283,638	11,552,745
FY2022	1,836,822	553,184	1,283,638	10,269,106
FY2023	1,771,742	488,103	1,283,638	8,985,468
FY2024	1,706,661	423,023	1,283,638	7,701,830
FY2025	1,641,581	357,943	1,283,638	6,418,191
FY2026	1,576,500	292,862	1,283,638	5,134,553
FY2027	1,511,420	227,782	1,283,638	3,850,915
FY2028	1,446,339	162,701	1,283,638	2,567,277
FY2029	1,381,259	97,621	1,283,638	1,283,638
FY2030	1,316,179	32,540	1,283,638	(0)
	38,023,484	13,634,357	25,672,766	